

Babson College -

Extended Payment Plan for Company-Sponsored Students enrolled in a Part-Time Graduate Program

Fall 2021

Student Name (last name, first name)

Student ID Number (from "View of Bill")

Daytime Phone

Allows company-sponsored students enrolled in a Part-Time Graduate Program to defer 2/3 of tuition until after the end of the semester.

CERTIFICATION OF ELIGIBILITY AND PROMISSORY NOTE

1) I certify that I am enrolled in a Part-Time Graduate Program and that I am qualified to receive tuition reimbursement benefits from my employer for the semester for which I am submitting this application. This can be verified by contacting:

_____ at (_____) _____ - _____ of _____.
(name of supervisor or HR representative) (contact's phone number) (name of company/ organization)

- 2) I promise to pay to Babson College on the Extended Payment due date the Extended Payment amount listed below. I understand that my credit card will be charged on the Extended Payment due date if full payment has not already been received. If for any reason Babson College is unable to process full payment of the Extended Payment amount by using the credit card authorization below (e.g., credit card limit exceeded, incorrect credit card number, credit card reported lost or stolen), I understand that I am responsible for paying the balance due immediately upon notification by Babson.
- 3) I understand that the Extended Payment application fee is non-refundable. I also understand that payments or loan disbursements received before the Extended Payment due date will be applied directly to any outstanding balance on my account, thereby reducing the amount to be charged on the Extended Plan due date. I understand that there will be no refund issued to me unless there is a credit balance on my student account.
- 4) I understand that Babson College reserves the right to declare the total balance under this note (adjusted as necessary based on the College's refund policy and by payments applied to the account) immediately due and payable if I withdraw, if I am suspended, or if I am dismissed from Babson College.
- 5) I understand that, if I participate in the Extended Plan in my last semester prior to graduation, Babson College reserves the right to hold my diploma and official academic transcripts until the final payment is received.
- 6) I understand that Babson College reserves the right to deny enrollment in the Extended Payment Plan to any student who misrepresents his/her eligibility for company-sponsored tuition reimbursement benefits, or who does not meet the Extended Payment Plan enrollment or payment deadline. In the case of non-payment, Babson College also has the right to assess a late payment fee up to a maximum of \$200; to submit this debt for collection action, with the cost of collection to be borne by the student; and to hold official academic transcripts, hold diplomas, prohibit registration for a subsequent semester, and prohibit participation in commencement.

Step A: Fall Tuition _____ = **Number of Credits x per credit rate, less any deposits, payments, or loans.**

Amount Due with Application

Due Date: August 20, 2021

Due Date: January 18, 2022

1/3 of Step A \$ _____
Extended Payment Plan Application Fee + \$ **50.00**

Step C: 2/3 of Step A \$ _____

Step B: Amount Due with Application = \$ _____

The amount in Step C will be charged to your credit card on January 18, 2022

Submit amount in Step B with a check and completed form, OR

 **Check to charge above amount to credit card**

Credit Card Authorization for Extended Payment Amount

(This information must be completed to process form.)

➤ I authorize Babson College to charge to the following credit card, on the Extended Payment due date and without any additional notice to me, the Extended Payment amount (in Step C). I also authorize Babson College to charge the Amount Due with Application if I have checked the box in step B. *We accept American Express, Discover, MasterCard and Visa. **Do NOT use a debit card below.***

Credit Card Account Number: _____ / _____ / _____ / _____

Expiration Date: ____ / ____ 3 digit security code from back of card _____

Student Signature: _____ Today's Date: _____

Forms may be faxed to SFS at (781) 239-5510.